

IC 20-12-65

Chapter 65. Joint Financing Agreements

IC 20-12-65-1

Enabling statutes; qualified institutions

Sec. 1. (a) As used in this chapter, "enabling statute" means the following:

- (1) In the case of the Ball State University board of trustees, one (1) or more of the following:

- IC 20-12-5.5.
- IC 20-12-6.
- IC 20-12-7.
- IC 20-12-8.
- IC 20-12-9.
- IC 20-12-14.

- (2) In the case of the trustees of Indiana University, one (1) or more of the following:

- IC 20-12-5.5.
- IC 20-12-6.
- IC 20-12-7.
- IC 20-12-8.
- IC 20-12-9.
- IC 20-12-14.

- (3) In the case of the Indiana State University board of trustees, one (1) or more of the following:

- IC 20-12-5.5.
- IC 20-12-6.
- IC 20-12-7.
- IC 20-12-8.
- IC 20-12-9.
- IC 20-12-14.

- (4) In the case of the trustees of Ivy Tech State College, one (1) or more of the following:

- IC 20-12-5.5.
- IC 20-12-6.

- (5) In the case of the trustees of Purdue University, one (1) or more of the following:

- IC 20-12-5.5.
- IC 20-12-6.
- IC 20-12-7.
- IC 20-12-8.
- IC 20-12-9.
- IC 20-12-14.

- (6) In the case of the board of trustees for Vincennes University, one (1) or more of the following:

- IC 20-12-5.5.
- IC 20-12-6.
- IC 23-13-18.

- (7) In the case of the University of Southern Indiana board of trustees, one (1) or more of the following:

IC 20-12-5.5.

IC 20-12-6.

IC 20-12-7.

IC 20-12-9.

(b) As used in this chapter, "qualified institution" means any of the following:

- (1) Ball State University board of trustees.
- (2) Trustees of Indiana University.
- (3) Indiana State University board of trustees.
- (4) Trustees of Ivy Tech State College.
- (5) Trustees of Purdue University.
- (6) Board of trustees for Vincennes University.
- (7) University of Southern Indiana board of trustees.

As added by P.L.18-1983, SEC.13. Amended by P.L.218-1985, SEC.15; P.L.5-1995, SEC.34.

IC 20-12-65-2

Application of chapter

Sec. 2. This chapter applies to all qualified institutions.

As added by P.L.18-1983, SEC.13.

IC 20-12-65-3

Powers of qualified institutions

Sec. 3. (a) If:

- (1) one (1) qualified institution wants to exercise a power or powers conferred to it under an enabling statute or statutes; and
- (2) one (1) or more other qualified institutions want to exercise a power or powers conferred to it or them under an enabling statute or statutes;

then both or all of those qualified institutions may exercise those powers jointly as provided in subsection (b).

(b) Qualified institutions that want to exercise a power or powers as provided in subsection (a) must by resolution enter into a written agreement under section 4 of this chapter.

(c) This chapter does not authorize a qualified institution to exercise a power under an agreement under this chapter that it could not otherwise separately exercise under an enabling statute.

As added by P.L.18-1983, SEC.13.

IC 20-12-65-4

Agreements; specific provisions; powers of separate legal entities established by agreement

Sec. 4. (a) An agreement under this section must provide for the following:

- (1) Its duration.
- (2) Its purpose.
- (3) The manner of financing, staffing, and supplying the joint undertaking and of establishing and maintaining a budget for the joint undertaking.
- (4) The methods that may be employed in accomplishing the

partial or complete termination of the agreement and for disposing of property upon partial or complete termination.

(5) Administration through a separate legal entity, the nature, organization, composition, and powers of which must be provided.

In addition, such an agreement may provide for any other appropriate matters.

(b) A separate legal entity established by an agreement under this section has only the powers delegated to it by the agreement.

As added by P.L.18-1983, SEC.13.

IC 20-12-65-5

Agreements; filing copies with parties to agreement

Sec. 5. Before an agreement under section 4 of this chapter takes effect, a copy of the agreement must be filed with each of the qualified institutions that are a party to the agreement.

As added by P.L.18-1983, SEC.13.

IC 20-12-65-6

Agreements; filing copies with state board of accounts and state budget agency

Sec. 6. Not later than sixty (60) days after the agreement takes effect, a copy of the agreement must be filed with:

(1) the state board of accounts for audit purposes; and

(2) the state budget agency.

As added by P.L.18-1983, SEC.13.